2020 TRUTH IN TAXATION INFORMATION

THE COUNTY IS PROVIDING PROPERTY TAX RATE INFORMATION AS A SERVICE TO RESIDENTS OF THE COUNTY. EACH INDIVIDUAL TAXING UNIT IS RESPONSIBLE FOR CALCULATING THER PROPERTY TAX RATES PERTAINING TO THAT TAXING UNIT AND PROVIDING THAT INFORMATION TO THE COUNTY.

THE **ADOPTED TAX RATE** IS THE TAX RATE ADOPTED BY THE GOVERNING BODY OF A TAXING UNIT.

THE **MAINTENANCE AND OPERATIONS RATE** IS THE COMPONENT OF THE ADOPTED TAX RATE OF A TAXING UNIT THAT WILL IMPOSE THE AMOUNT OF TAXES NEEDED TO FUND MAINTENANCE AND OPERATION EXPENDITURES OF THE TAXING UNIT FOR THE FOLLOWING YEAR.

THE **NO-NEW-REVENUE RATE** IS THE TAX RATE THAT WOULD GENERATE THE SAME AMOUNT OF REVENUE IN THE CURRENT TAX YEAR AS WAS GENERATED BY A TAXING UNIT'S ADOPTED RATE IN THE PRECEDING TAX YEAR FROM PROPERTY THAT IS TAXABLE IN BOTH THE CURRENT TAX YEAR AND THE PRECEDING TAX YEAR.

THE **NO-NEW-REVENUE MAINTENACE AND OPERATIONS** RATE IS THE TAX RATE THAT WOULD GENERATE THE SAME AMOUNT OF REVENUE FOR MAINTENANCE AND OPERATIONS IN THE CURRENT TAX YEAR AS WAS GENERATED BY A TAXING UNIT'S MAINTENANCE AND OPERATIONS RATE IN THE PRECEDING TAX YEAR FROM PROPERTY THAT IS TAXABLE IN BOTH THE CURRENT TAX YEAR AND THE PRECEDING TAX YEAR.

THE **VOTER-APPROVAL TAX RATE** IS THE HIGHEST TAX RATE A TAXING UNIT MAY ADOPT BEFORE REQUIRING VOTER APPROVAL AT AN ELECTION. AN ELECTIONS WILL AUTOMATICALLY BE HELD IF A TAXING UNIT WISHES TO ADOPT A TAX RATE IN EXCESS OF THE TAXING UNIT'S VOTER-APPROVAL RATE.

2020 NOTICES ABOUT TAX RATES AND TAX RATE CALCULATIONS ARE POSTED ON THIS WEBSITE SEPARATELY FROM THIS NOTICE.

2016 THROUGH 2019 NOTICES AND TAX RATE CALCULATIONS WERE POSTED LAST YEAR AND CONTINUE TO BE POSTED ON THIS WEBSITE SEPARATELY FROM THIS NOTICE.

A CONTACT LIST FOR EACH TAXING UNIT, ALONG WITH PHONE NUMBERS AND EMAIL ADDRESSES ARE POSTED ON THIS WEBSITE SEPARATELY FROM THIS NOTICE.

QUESTIONS MAY ALSO BE DIRECTED TO THE CHIEF APPRAISER, TWILA BUTLER, AT 940-937-6062 OR BY EMAIL AT childresscad@childresstx.us